

C1/9737/TC/2012

Transport Commissionerate, Keralam
Trans Towers, Thiruvananthapuram
Dated: 11-12-2012

CIRCULAR No.10/2012

Sub: Motor Vehicles Department- Assessing the value of
confiscated vehicle-Direction issuing of-Reg

Ref: Government letter No.4164/C1/2011/Trans dated 19-04-2012

Attention is invited to the above reference. Based on the recommendation of Vigilance & Anti Corruption Bureau, vide reference cited, the Government have directed to prescribe guidelines for assessment of value of confiscated vehicles. In this regard the following direction is issued for compliance.

ASSESSING THE VALUE OF CONFISCATED VEHICLE

For assessing the value of confiscated vehicle, the following criterion may be adopted.

Condition of the vehicle:- If 3 or more items come under the column good/satisfactory/bad, the condition may be considered as good/satisfactory/bad respectively.

Sl No	Items	Good	Satisfactory	Bad
1	Condition of engine			
2	Gear box			
3	Differencial			
4	Chassis			
5	Body			
6	Painting			
7	Distance run or usage			

If the overall condition of the vehicle is Good the value of vehicles can be calculated by applying stipulated percentage of depreciation based on age of vehicle (upto the age of 5 years) on purchase value of that particular brand and model (when it was purchased from the dealer), as mentioned below:

Age of the vehicle	% of Depreciation
Not exceeding 6 months	5%
Exceeding 6 months but not exceeding 1 year	15%
Exceeding 1 years but not exceeding 2 years	20%
Exceeding 2 years but not exceeding 3 years	30%
Exceeding 3 years but not exceeding 4 years	40%
Exceeding 4 years but not exceeding 5 years	50%

If the overall condition of the vehicle is Satisfactory the value of vehicles can be calculated by applying stipulated percentage of depreciation based on age of vehicle (upto the age of 5 years) on the purchase value of that particular brand and model (when it was purchased from the dealer), as mentioned below:

Age of the vehicle	% of Depreciation
Not exceeding 6 months	10%
Exceeding 6 months but not exceeding 1 year	20%
Exceeding 1 years but not exceeding 2 years	25%
Exceeding 2 years but not exceeding 3 years	35%
Exceeding 3 years but not exceeding 4 years	45%
Exceeding 4 years but not exceeding 5 years	55%

If the overall condition of the vehicle is bad the value of vehicles can be calculated by applying stipulated percentage of depreciation based on age of vehicle (upto the age of 5 years) on the purchase value of that particular brand and model (when it was purchased from the dealer), as mentioned below:

Age of the vehicle	% of Depreciation
Not exceeding 6 months	15%
Exceeding 6 months but not exceeding 1 year	25%
Exceeding 1 years but not exceeding 2 years	30%
Exceeding 2 years but not exceeding 3 years	40%
Exceeding 3 years but not exceeding 4 years	50%
Exceeding 4 years but not exceeding 5 years	60%

For vehicles beyond 5 years of age, the prevailing market value assessed by the officer concerned, as it is where it is condition, shall be taken as the assessed value.

Sd/-
Transport Commissioner

To

All Deputy Transport Commissioners
All Regional Transport Officers
All Joint Regional Transport Officers

Approved for issue



Senior Deputy Transport Commissioner
(Taxation)

